

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 921 - HB 955

March 24, 2013

SUMMARY OF BILL: Requires each participant in the Local Government Investment Pool to be provided a monthly and quarterly statement of account showing changes in investments that have been made in the preceding month. Current law requires such reports to be sent monthly. The bill also requires additional information relative to the individual participant's investments within the account.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Any increase in expenditures to provide information, including the additional information required by the bill, on a quarterly basis in addition to the current monthly accounting is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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